



MOUNTAINSIDE VACATION OWNERS' NEWSLETTER FALL/WINTER 2015/2016

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Due to administrative costs, as of November 1st, 2015 the management company will be applying **all** rental income collected on behalf of the owners, to the lease directly, **unless notified 30 days in advance of the rental dates** that the owner would like a cheque issued directly to them.

**Mountainside Vacation Villas
is having a HUGE Christmas sale!!**

That's right ... from now until December 31st, 2015. One and Two bedroom villa leases with years remaining on original 40 year lease being offered for the lowest price around!

(4 years—20 years, depending on season)

Hurry ... get yours before they're all gone!

1 Bed : Golden Season \$ 1500

1 Bed : Prime Golf Season \$ 1250

1 Bed : Prime Ski Season \$ 750

1 Bed : Leisure Season \$500

2 bed—Prime Golf Season \$1500

2 Bed—Prime Ski Season \$1000

2 Bed—Leisure Season \$500

Email David Dupont: info@mountainsidevillas.com





Dear Villa Owner,

Nov. 25, 2015

I am pleased to enclose for your review our 2015/2016 Winter Newsletter, a summary of our projected 2015 operating expenditures and the budget for 2016. We expect to close the year with a small carry forward to 2016. For the most part all of our expenses were in line with our plan.

Our rental business was again up in 2015. We believe that being more aggressive with pricing and third party companies that we will continue to grow that side of the business. We just signed a deal with Expedia.com that will give Mountainside worldwide exposure for rentals. Check out the social media sites for Mountainside Villas as they are worth looking at.

Refurbishing and maintenance to the Villas and Recreation Centre are a big part of our program as the budget will allow. As the Resort gets older more attention has to be given to keep the facilities in top shape. The maintenance fees will increase by 2.0 percent over 2015, a modest increase. Any surplus in the refurbishing account will go to our reserves to protect the owners from what has happened to other timeshare resorts. We never had a cash call and we don't see any need for that in the distant future. See the opposite page for the budget details. Please review the budget and if you have any comments or concerns please contact you're General Manager, David Dupont.

Mountainside Villas has a number of leases available for sale at very attractive prices, acquired by the foreclosure process available on a first come first served basis. Please email info@mountainsidevillas.com if you have any interest in new leases. On our website under real estate we have all the programs for anyone to acquire a lease.

We currently have sold 3 blocks of 52 weeks each. This program is very attractive from an investment point of view as well it would be a great place to live out your retirement years. As it takes a couple of years to put the required leases in place please let David know sooner than later if you have any interest.

Fairmont Mountainside Villas continues to be a Premier Resort, Interval International's most prestigious designation. It should be noted that Mountainside has always maintained the highest Interval status since the very beginning.

The Mountainside Team continues to set the bar for hospitality, maintenance and housekeeping at a very high level so this Resort continues to be among the very best in the Interval listing of Resorts. I would like to take this opportunity to express my appreciation to our great team for their efforts and a job well done.

It is with deep regret that Paul Tardif is no longer a team member of the Management team after 28 years' service. Paul has a serious illness and has chosen to spend more time with family and friends. We wish Paul a speedy and complete recovery.

With best wishes for the Holiday Season and New Year, I remain,

A handwritten signature in black ink, appearing to read "Donald Seable", written over a horizontal line.

Donald Seable
President

FAIRMONT VILLA MANAGEMENT STATEMENT OF OPERATING PROJECTIONS

	PRO FORMA		PROJECTED	
	2015		2016Costs	
		UNIT / WK		UNIT / WK
SALARIES & CONTRACTS	\$1,509,455	\$255.15	\$1,537,393	\$259.87
REPAIRS & MAINTENANCE	136,300	23.04	152,000	25.69
SUPPLIES	118,000	19.95	118,000	19.95
HYDRO	325,000	54.94	340,000	57.47
PROPANE	65,000	10.99	55,000	9.30
PROPERTY TAXES	65,000	10.99	65,000	10.99
UTILITIES, ROADS & WASTE	128,000	21.64	143,000	24.17
INSURANCE	90,000	15.21	95,000	16.06
BAD DEBT EXPENSE	150,000	25.35	100,000	16.90
GENERAL ADMIN. & OFFICE	50,200	8.49	55,200	9.33
AUTOMOTIVE	35,000	5.92	40,000	6.76
LEGAL & AUDIT	20,000	3.38	20,000	3.38
AMORTIZATION	11,700	1.98	13,000	2.20
BANK SERVICE CHARGES	63,000	10.65	65,000	10.99
TELEPHONE & FAX	4,600	0.78	4,800	0.81
POSTAGE	10,000	1.69	10,000	1.69
SOCIAL & RECREATIONAL	0	0.00	0	0.00
CABLEVISION	27,000	4.56	27,000	4.56
TRUSTEE FEES	16,000	2.70	16,000	2.70
NEWSLETTER	7,000	1.18	7,000	1.18
FIREWOOD	6,000	1.01	6,000	1.01
MISCELLANEOUS	22,000	3.72	23,900	4.04
DEFICIT RECOVERY	125,249	21.17	99,608	16.84
TOTAL EXPENSES	\$2,984,504	\$504.48	\$2,992,901	\$505.90
MISCELLANEOUS INCOME	236,600	39.99	259,500	43.86
NET OPERATING COST	\$2,747,904	\$464.49	2,733,401	\$462.04 (A)

(A). THIS AVERAGE TRANSLATES AS FOLLOWS

	1 BEDROOM VILLA	2 BEDROOM VILLA
BASIC FEES	\$417.88	\$480.79
REFURBISHING CONTRIBUTION	\$108.00	\$113.00
MANAGEMENT FEES	\$78.88	\$89.07
	\$604.76	\$682.86
5% GST	\$30.24	\$34.14
TOTAL 2016 FEES	\$635.00	\$717.00

SEASON	MONTH	WEEK NO.	2016				2017			
			FRI	SAT	SUN	MON	FRI	SAT	SUN	MON
PRIME	JAN	1	01-08	02-09	03-10	04-11	06-13	07-14	01-08	02-09
SKI	"	2	08-15	09-16	10-17	11-18	13-20	14-21	08-15	09-16
"	"	3	15-22	16-23	17-24	18-25	20-27	21-28	15-22	16-23
"	"	4	22-29	23-30	24-31	25-01	27-03	28-04	22-29	23-30
"	FEB	5	29-05	30-06	31-07	01-08	03-10	04-11	29-05	30-06
"	"	6	05-12	06-13	07-14	08-15	10-17	11-18	05-12	06-13
"	"	7	12-19	13-20	14-21	15-22	17-24	18-25	12-19	13-20
"	"	8	19-26	20-27	21-28	22-29	24-03	25-04	19-26	20-27
"	MAR	9	26-04	27-05	28-06	29-07	03-10	04-11	26-05	27-06
"	"	10	04-11	05-12	06-13	07-14	10-17	11-18	05-12	06-13
"	"	11	11-18	12-19	13-20	14-21	17-24	18-25	12-19	13-20
PRIME	"	12	18-25	19-26	20-27	21-28	24-31	25-01	19-26	20-27
GOLF	"	13	25-01	26-02	27-03	28-04	31-07	01-08	26-02	27-03
"	APR	14	01-08	02-09	03-10	04-11	07-14	08-15	02-09	03-10
"	"	15	08-15	09-16	10-17	11-18	14-21	15-22	09-16	10-17
"	"	16	15-22	16-23	17-24	18-25	21-28	22-29	16-23	17-24
"	"	17	22-29	23-30	24-01	25-02	28-05	29-06	23-30	24-01
"	MAY	18	29-06	30-07	01-08	02-09	05-12	06-13	30-07	01-08
"	"	19	06-13	07-14	08-15	09-16	12-19	13-20	07-14	08-15
"	"	20	13-20	14-21	15-22	16-23	19-26	20-27	14-21	15-22
"	"	21	20-27	21-28	22-29	23-30	26-02	27-03	21-28	22-29
"	"	22	27-03	28-04	29-05	30-06	02-09	03-10	28-04	29-05
"	JUN	23	03-10	04-11	05-12	06-13	09-16	10-17	04-11	05-12
GOLDEN	"	24	10-17	11-18	12-19	13-20	16-23	17-24	11-18	12-19
"	"	25	17-24	18-25	19-26	20-27	23-30	24-01	18-25	19-26
"	"	26	24-01	25-02	26-03	27-04	30-07	01-08	25-02	26-03
"	JUL	27	01-08	02-09	03-10	04-11	07-14	08-15	02-09	03-10
"	"	28	08-15	09-16	10-17	11-18	14-21	15-22	09-16	10-17
"	"	29	15-22	16-23	17-24	18-25	21-28	22-29	16-23	17-24
"	"	30	22-29	23-30	24-31	25-01	28-04	29-05	23-30	24-31
"	AUG	31	29-05	30-06	31-07	01-08	04-11	05-12	30-06	31-07
"	"	32	05-12	06-13	07-14	08-15	11-18	12-19	06-13	07-14
"	"	33	12-19	13-20	14-21	15-22	18-25	19-26	13-20	14-21
"	"	34	19-26	20-27	21-28	22-29	25-01	26-02	20-27	21-28
"	"	35	26-02	27-03	28-04	29-05	01-08	02-09	27-03	28-04
"	SEP	36	02-09	03-10	04-11	05-12	08-15	09-16	03-10	04-11
PRIME	"	37	09-16	10-17	11-18	12-19	15-22	16-23	10-17	11-18
GOLF	"	38	16-23	17-24	18-25	19-26	22-29	23-30	17-24	18-25
"	"	39	23-30	24-01	25-02	26-03	29-06	30-07	24-01	25-02
"	OCT	40	30-07	01-08	02-09	03-10	06-13	07-14	01-08	02-09
"	"	41	07-14	08-15	09-16	10-17	13-20	14-21	08-15	09-16
"	"	42	14-21	15-22	16-23	17-24	20-27	21-28	15-22	16-23
"	"	43	21-28	22-29	23-30	24-31	27-03	28-04	22-29	23-30
LEISURE	NOV	44	28-04	29-05	30-06	31-07	03-10	04-11	29-05	30-06
"	"	45	04-11	05-12	06-13	07-14	10-17	11-18	05-12	06-13
"	"	46	11-18	12-19	13-20	14-21	17-24	18-25	12-19	13-20
"	"	47	18-25	19-26	20-27	21-28	24-01	25-02	19-26	20-27
"	"	48	25-02	26-03	27-04	28-05	01-08	02-09	26-03	27-04
"	DEC	49	02-09	03-10	04-11	05-12	08-15	09-16	03-10	04-11
"	"	50	09-16	10-17	11-18	12-19	15-22	16-23	10-17	11-18
GOLDEN	"	51	16-23	17-24	18-25	19-26	22-29	23-30	17-24	18-25
"	"	52	23-30	24-31	25-01	26-02	29-05	30-06	24-31	25-01

MOUNTAINSIDE VACATION SCHEDULE

Please take the time to verify your vacation week dates. Confirm your reservation at least two weeks in advance of check-in (855 345-6341). If you are unsure of when your week is scheduled, or how to read the Mountainside Vacation Schedule, do not hesitate to call the Reservation Office for assistance. The department is staffed Monday to Friday between 9am and 5pm MST, closed statutory holidays.

Reservation requests made by the website www.mountainsidevillas.com (owner request form) or email info@mountainsidevillas.com will be addressed when time is available between dealing with patrons at the counter and phone enquiries. If you call at times outside of regular office hours please understand that the Front Office staff on duty will gladly take a message, but they are unable to confirm any reservation requests. Owners of **Floating Time** should note the individual season's booking cut-off dates below. After these times, all unreserved weeks in your season of ownership will be available for public rental. Should you call to request a booking after the dates specified below, you risk being unable to book space either for personal use or deposit with a vacation exchange company.

2016 Prime Golf	18 February 2016	2016 Golden	1 May 2016
2016 Leisure	28 September 2016	2017 Prime Ski	6 December 2016

Floating Owner reservations are made on a first come, first served basis, according to space availability. Reservations may be made up to one year in advance on a week number basis, beginning the first weekday of the week in the year preceding the sought after week of arrival based on the Mountainside Vacation Schedule. Thus, the first day one may arrange for a reservation in the coming year will always be either a Friday or Monday, whichever occurs first in the present year's week number. Starting the first part of 2013 we have been in a position to offer extra points to those owners who have become **Club Interval Gold** members so they can increase their points total for a dream vacation. These will be available from our reservations department at a nominal cost.

As a reminder to those of you that have joined Club Interval Gold/Interval International, Advantage or another external trading company, you still need to reserve your week as usual at your home resort (Mountainside Villas) up to one year in advance in order to trade a week for a week elsewhere. You must deposit the weeks 4 months in advance to receive full points with CIG and at least 2 months in advance for regular week deposits to ensure a regular deposit. *Maintenance fees must be paid for week(s) depositing.

IT IS IMPORTANT THAT YOU RE-CONFIRM DATE OF ARRIVAL IN ADVANCE OF YOUR VACATION AS EACH YEAR THE CALENDAR CHANGES.

NOTICE FOR COMMUNICATING TO OWNERS

Communication to our owners will continue to be posted on our website for owners to view and comment. Rental and reservation confirmations will be emailed. This is a huge cost saving to our owners. For those owners without an email we will continue to mail all correspondence. Invoices and statements will continue to be mailed. Please keep us informed of any changes to your email address as this is as important as your mailing address. If you are not receiving offers or notices from us and have an email address, please contact us to update your profile.

**MOUNTAINSIDE VILLAS, A FOUR
GREEN KEY RESORT.**



Wi-Fi:

Mountainside has again gone thru a complete wifi overhaul. Each villa now has its own modem, therefore no more "hotspots" and faster streaming & downloading . You can now choose to have it turned on in your villa at a fee of \$15 per week or use it for free in the recreation center.

CHECK-IN AND CHECK OUT TIMES

A reminder for our guests. Check-in time at the Villas is 4:00 PM, not before. If you do arrive before 4:00 and your Villa has been cleaned you will be allowed access, but if the Villa has not been cleaned then the access time will be 4:00 or after when the villa is ready for accommodation. Our housekeeping department cannot drop the unit they are cleaning to accommodate early check-ins in another unit. It puts extra strain on the department and is not fair to other owners. Check out time is 10:00 or before so we can keep our cleaning on schedule.

Memorial Benches

We have had one memorial bench built and placed on site and we are sending out the offer to all owners who may wish to do this. The fee to have a bench built and placed on site in the area of your choice is \$350 + tax. This includes all materials to build as well as a plaque dedicated to your loved one. If you are interested in having a bench built in memory of someone, please contact David DuPont by email at info@mountainsidevillas.com or call him at 1-855-345-6341 x 21. Once complete, the bench will look like the one below.



**FOR YOUR CONVENIENCE, WE HAVE
CREATED AN APP FOR MOUNTAIN
SIDE VACATION VILLAS. YOU CAN
DOWNLOAD IT FROM THE APP STORE
AND IT IS ALSO AVAILABLE ON
ANDROID**

FREE!!



LUXURY LIFESTYLE AT FAIRMONT MOUNTAINSIDE

AS AN OWNER YOUR OPTIONS ARE ABOUND. RESIDE YEAR-ROUND AS YOUR PRINCIPLE RESIDENCE, RESIDE PART TIME AND RENT YOUR UNIT THE BALANCE OF WEEKS, TRAVEL WITH INTERVAL INTERNATIONAL, RENT YOUR UNIT FOR INCOME AS AN INVESTMENT PROPERTY.

ALL SERVICES ARE PROVIDED IN ONE MONTHLY FEE, WHICH INCLUDES MAINTENANCE INSIDE AND OUT, HYDRO, CABLE, ROAD MAINTENANCE, USE OF RECREATION CENTRE, HOUSEKEEPING, LAUNDRY, UPGRADES TO FACILITY TO INCLUDE FURNITURE AND APPLIANCES. YOU HAVE NO FURTHER COSTS EXCEPT YOUR FOOD AND PERSONAL BELONGINGS. TERMS AND CONDITIONS OF THE PERPETUAL LEASE APPLY.

TO BOOK YOUR APPOINTMENT TO VIEW UNITS PLEASE CALL GENERAL MANAGER DAVID DUPONT AT 250-341-1742

PURCHASE 52 WEEKS IN PERPETUITY AT FAIRMONT'S PREMIER RESORT AND ENJOY YEAR AROUND LUXURY AND HOSPITALITY. ONE AND TWO BEDROOM UNITS ARE AVAILABLE.

Fairmont Villa Management would like to extend our thanks to Paul Tardif. He has recently retired from the Fairmont family after 28 years of service. He will be greatly missed.

Phase 1 of the Fairmont Creek Debris Flow Mitigation Project was officially celebrated in Fairmont this afternoon with a ribbon cutting ceremony. This phase, which is the first phase of a multi-phase project included the widening of the Fairmont Creek channel from Marble Canyon to the pond on Hole 12 at the Mountainside Golf Course. The \$467,330 project was two-thirds funded by Emergency Management BC. The remaining one-third of the project was funded by community donations, Community Works funding and taxation.



Pictured left to right: Tony Helmer of Max Helmer Construction Ltd., RDEK Engineering Services Manager Brian Funke, Fairmont Community Association representative Tex Deagon, RDEK Board Chair Rob Gay, RDEK Electoral Area F Director Wendy Booth, Fairmont Hot Springs Resort Golf Course Superintendent Tom Altman, Fairmont Hot Springs Resort President and CEO Pascal van Dijk, Fairmont and District Lions Club representative Mike Tanguay and RDEK Engineering Technician Kara Zandbergen.

DEPOSITING FUTURE WEEKS WITH INTERVAL INTERNATIONAL

In effect since May 2013, the management company will not deposit weeks with Interval International or any other external company if maintenance fees are not paid for the year you want to deposit. For example, if an owner wants to deposit a 2016 week with an external company (Interval, DAELive, Diamond Resorts etc...) then they will have to pay the 2016 maintenance fee equivalent to the current year. This was caused by too many owners having us deposit their week in advance and then not paying their maintenance fees when they are due. If you are a Club Interval Gold member please tell us if you wish to deposit your lease to Interval for points or a week upon contacting reservations. Once the week has been relinquished, no change can be made.

MAINTENANCE FEES

Fees are billed to the owner every year at the same time. The invoices are mailed to the owner on the first business day in January and they are due and payable by January 30th. If you will be vacationing at that time, do contact us prior to your departure should you wish to set up automatic payment of your fees to avoid interest charges when you return from vacation. You may speak to any of our Owner Services team at the Front Desk or the Reservations team to set this up. The reservations team will be happy to deposit future weeks and are able to take payments in advance as a credit to your account for the next year.



MOUNTAINSIDE VILLAS ARE AN



INTERVAL INTERNATIONAL

PREMIER

MEMBER RESORT

